

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 31, 2008

REGISTRATION NO.: 25190

BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$6,000,000.00

COUNTY: of Jackson

DATE OF ISSUE: April 1, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, improving, furnishing and equipping school facilities, including (1) eight additional classrooms and activity field improvements at the High School, (2) four additional classrooms and a library expansion at Sni-A-Bar Elementary School, and (3) four additional classrooms at Prairie Branch Elementary School.

Rate of Interest	Amount	Maturity
5.250%	\$ 800,000.00	03/01/2016
5.250%	900,000.00	03/01/2017
3.650%	1,000,000.00	03/01/2018
3.750%	1,000,000.00	03/01/2019
3.750%	1,100,000.00	03/01/2020
3.800%	1,200,000.00	03/01/2021

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2018 may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$6,146,057.00

INTEREST RATE: 3.8166%

ASSESSED VALUATION: \$239,700,526

INDEBTEDNESS: (Including this issue) \$35,245,018.02

NOTICE OF ELECTION: Published one newspaper January 23 and 30, 2008; second newspaper January 24 and 31, 2008

DATE OF ELECTION: February 5, 2008

ELECTION RESULTS: Yes...2,580; No...995

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable